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From: Robert Jarrin [rjarrin@qualcomm.com]
Sent: Tuesday, June 29, 2004 12:10 PM
To: Director - FASB
Subject: File Reference No. 1102-100

Letter of Comment No: 5666
File Reference: 1102-100

Greetings:

My name is Robert Jarrin and I am an employee of QUALCOMM Incorporated who lives and works in Miami, FL. I am writing with regards to stock options and the Financial Accounting Standards Board (FASB) proposition of mandatory stock option expensing for publicly traded companies.

Although well intentioned, such a decision if enacted will be detrimental to everyday Americans such as myself who depend on stock options as a means of security. Quite simply, if the FASB proposal is approved, my company may be forced to severely reduce or eliminate the granting of stock options all together.

Stock options are an important and valuable benefit for me, my family and friends. I know of many who have come under financial hardships and managed to survive because of their stock options. Having worked in San Diego prior to Miami, I know of administrative staff (single mothers) that were able to buy their first homes due to the benefit of stock options. Stock options provide a safety cushion for everyday working families that may have no where to turn in the event of an emergency.

Although stock options are an incentive tool to drive high performance, they also help me and other employees build a successful company that benefits investors and, as a result of our success, provides us with the benefit to face hardships or rising costs of living.

I ask that you please help preserve stock options for all employees and not enact mandatory stock option expensing for publicly traded companies.

Sincerely,
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6/29/2004