

Stacey Sutay

From: Bill Ryall (ryall) [ryall@cisco.com]
Sent: Monday, April 19, 2004 10:46 PM
To: Director - FASB
Cc: savestockoptions@cisco.com
Subject: File Reference No. 1102-100

Re: File Reference No. 1102-100

Please reconsider treating stock options as an expense.

High Tech employee's work many hours a week more than the average North American worker in what can be a stressful environment.

They are a very large part of what keeps the US economy on top. Remove it and I think what you will see is the USA will not pull out of this recession and other countries will outpace and dominate the USA in economic growth. When that happens this could mean a recession followed a 20's style depression.

Also I think there will be allot of people leave high tech when they can't justify to their families why they have to work so hard.

When the best leave innovation will be slowed.

thank you,
-Bill

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