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Stacey Sutay

From: Kestenbaum, Harold [HKestenbaum@FarrellFritz.com]
Sent: Tuesday, November 25, 2003 5:29 PM
To: Director - FASB
Subject: FIN46

Gentlemen: My name is Harold Kestenbaum and I am a franchise attorney who represents numerous franchisors. I am aware of the FASB attempt to pass FIN46 and capture, inadvertently, franchise companies and their franchisees. It is obvious that this rule should not and could not possibly cover the franchise relationship and it should therefore be modified to exempt franchise companies and their franchisees.

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