ikon

From:

Director - FASB

Sent:

Monday, June 28, 2004 3:07 PM

To: Subject: ikon; Karen Salmansohn FW: Expense Stock Options

----Original Message----

From: axxiom2000@yahoo.com [mailto:axxiom2000@yahoo.com]

Sent: Monday, June 28, 2004 2:49 PM

To: Director - FASB

Subject: Expense Stock Options

Director, Major Projects and Technical Activities Financial Accounting Standards Board File Reference No. 1102-100 Share-Based Payment; an amendment of FASB Statements No. 123 and 95 Norwalk, CT 06856-5116

Letter of Comment No: 5453

File Reference: 1102-100

Dear Director, Major Projects and Technical Activities Standards Board,

I strongly support your move to require companies to expense stock options.

The retirement savings of America's middle class depend in part on all companies having honest accounting practices. Companies Not expensing stock options hides corporation's the true costs from investors, creditors and other consumers of financial reports. Stock option compensation should not receive preferential accounting treatment.

In conclusion, I urge you to require stock option expensing as soon as possible. The FASB should set the standards on stock option expensing, not the politicians in Washington.

Sincerely,

edward cornejo 216 camino de las flores Encinitas, California 92024

cc:

Senator Richard Shelby Senator Paul Sarbanes Representative Barney Frank Representative Michael Oxley