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From: Sent:

Mathias Wolter@amat.com

To:

Subject:

Monday, June 28, 2004 4:05 AM Director - FASB

Concern regarding stock options and ESPP

Ladies and Gentlemen,

I have to express my concerns regarding the new process of expensing stock options and ESPP. My own experience is, that these financial instruments are well-accepted within the employee community. These are really instruments to motivate and stimulate people without bringing the company into trouble with fixed costs and uncertainty. Myself last year could feel the opportunities of ESPP: my family was going to buy a flat as a retirement arrangement. We were able to sell some of the stocks to increase our own capital (surplus). Without the stocks we were not able to buy a flat! There are so many big advantages for both employers and employees, that I cannot understand what the intention of the new procedure is, especially because the stockholders have to give "green light" before employee stock can be issued.

Letter of Comment No: 5377

File Reference: 1102-100

I really appreciate your attention on all the concerns especially of the employees, which are all stockholders too and extended their efforts for the company.

Best Regards,

Mathias Wolter

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