-----Original Message-----
From: Bhanu Bhatia [mailto:bbhatia@horizon.csuhayward.edu]
Sent: Thursday, March 18, 2004 6:27 PM
To: Director - FASB
Cc: dsatin@csuhayward.edu
Subject: comments on exposure draft - Accounting Changes and Error Corrections

March 18, 2004

Letter of Comment No: 9
File Reference: 1200-400
Date Received: 03-19-04

Director of Major Projects and Technical Activities
File Reference No. 1200-1400
Financial Accounting Standards Board

My name is ***Bhanu Bhatia***, and I am a student in an accounting theory class at California State University Hayward MBA program. I would like to submit my comments for the exposure draft, ***'Accounting Changes and Error Corrections, a replacement of APB Opinion No. 20 and FASB Statement No. 3.'***

The proposed statement will make accounting better for investors. By requiring a retrospective application of changes in accounting principle to the Income Statement, the proposed statement improves comparability of financial information between periods. This change improves analysis and understanding of the financial statements, thus enabling investors to make better investment decisions. However, the increased costs of providing this information (of retrospectively applying this information) might not help management as they do not receive any added benefit from doing so.

Additionally, the proposed statement will help to reconcile US GAAP with International standards of accounting. This will facilitate international transactions and will benefit both US and international firms operating in an increasingly multi-national environment.

As a potential investor in both US and International firms, I am in favor of this proposed statement as it will facilitate my understanding and analysis of their financial statements.

Sincerely,

Bhanu Bhatia