

LETTER OF COMMENT NO.

119

To:

Adrian Mills; Diane Inzano; Joseph Vernuccio; Kevin Stoklosa; Kristofer Anderson; Mark Trench;

Meghan Clark; Peter Proestakes; Russell Golden; Vita Martin; Wade Fanning

Subject: FW: File Reference: Proposed FSP FAS 157-e

From: Bill Grabitz [mailto:bgrabitz@sbcglobal.net]

Sent: Thursday, March 26, 2009 3:14 PM

To: Director - FASB

Subject: File Reference: Proposed FSP FAS 157-e

Dear Dummies,

You cannot be serious - letting banks determine the value assets they are holding and not the free market? Let's trust the banks? Enron, Worldcom, Bear Stearns - have taught you absolutely nothing? Every time we buckle to Wall Street or coporate interests we get screwed - if the bank is not solvent and accounting trick won't make it solvent. Let it fail, remember the free market? I just cannot believe Accountants would be so negligently stupid. No one forced the banks to get these assets - they made very dumb decisions and now we are going to bail them out with an accounting trick and screw the public because they were idiots? Now you have joined them in idiocy. Congratulations. Stupid meet stupid and screw you Joe Public.

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