

To: Adrian Mills; Diane Inzano; Joseph Vernuccio; Kevin Stoklosa; Kristofer Anderson; Mark Trench;

Meghan Clark; Peter Proestakes; Russell Golden; Vita Martin; Wade Fanning

Subject: FW: Proposed FSP FAS 115-a, FAS 124-a, and EITF 99-20-b: Recognition and Presentation of

Other-Than-Temporary Impairments

From: Karen Sack [mailto:karens@sccu.com] Sent: Monday, March 23, 2009 12:38 PM

To: Director - FASB

Subject: Proposed FSP FAS 115-a, FAS 124-a, and ETTF 99-20-b: Recognition and Presentation of Other-Than-

Temporary Impairments

This e-mail is to let you know that I believe the proposed FSP will be helpful and is a reasonable basis for accounting for these investments in all economic environments. Also, I think it should be retroactive to 2008 to have a stronger impact and to really assist with the current crisis.

Karen M. Sack, SPHR

Vice President Human Resources Space Coast Credit Union 8045 N. Wickham Road Melbourne, FL 32940 (321) 752-2222 ext 9262 (321) 242-2880 (Fax) (321) 698-1281 (Cell)