

vveunesday, April 01, 2009 4:29 PM

To: Adrian Mills; Diane Inzano; Joseph Vernuccio; Kristofer Anderson; Mark Trench; Meghan Clark;

Russell Golden; Vita Martin; Wade Fanning

Subject: FW: Mark to market changes.

From: Alan Jackson [mailto:npicleveland@yahoo.com]

Sent: Wednesday, April 01, 2009 4:29 PM

To: Director - FASB

**Subject:** Mark to market changes.

To whom it may concern:

I would like to express my concern with the financials marking their investments to a model. These companies know the assets are not as valuable as they were sold. Banks are now stopping the foreclosure on homes because the costs are more than the house is worth. Where is the model for this valuation? The housing valuations are going to continue to go lower. People do not have 20% to purchase properties. These companies reaped in the profits for years. The inflated valuations they allowed are coming back to haunt them. They now see the true valuations and the banks do not want account for these valuations. If they are allowed to mark to a model instead of to the market they will show earnings. If they show earnings then they will start giving themselves so more bonuses at taxpayer expense.

I work in the real estate business. I am completely aware of the condition of these foreclosed homes. I hope you keep in mind the taxpayers best interest instead of the banks.

Thank you for your time and consideration in this matter.

Alan Jackson