

From: [Klein, Gregory T](#)
To: [Stacey Sutay](#)
Subject: Feedback on proposal to mark bank loans
Date: Tuesday, June 01, 2010 4:57:30 PM

I am not quite sure the reasoning behind the idea to mark bank loans to market. When I heard you were proposing this I was amazed at the short-sightedness of your thought process.

What exactly are you trying to accomplish by doing this? Crush the recovery like a grape? Confuse matters even more? I think it's clear that mark-to-market accounting created the runaway speculation on the banks CDO's in turn accelerating the huge losses of real value because YOU deem it appropriate to value holdings on a day-to-day basis whether the owner intends to sell them or not.

I urge you to try and help matters instead of using this platform to do whatever it is you believe you are accomplishing. Mark-to-market does not work in the real world. Put this idea in File #13.

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