From: Joanna King
To: Director - FASB
Subject: FW: File Reference No. 1810-100
Date: Friday, September 10, 2010 4:49:11 PM

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director@fasb.org September 10, 2010
File Reference No. 1810-100

Technical Director, Financial Accounting Standards Board
401 Merrit 7
PO Box 5116
Norwalk, CT 06856-5116

I'm an investor in a community bank, where I have held stock for many years. I'm writing in opposition to the FASB proposal to require banks to mark all instruments on bank balance sheets to market value. Loans are made in our community bank based on many variables which may not be fairly measurable in a "template" mark-to-market approach. The bank's ability to make loans, its primary source of profitability, would be seriously hampered by the need to meet market objectives instead of risk management and customer service.
Securities available-for-sale are now marked to market, but the value is based on an active trading market across the country. Our community loans cannot meet a federal, national format in order to measure favorably for market valuation.
Please consider the needs of the investors in community banks, and do not require mark-to-market for the entire balance sheet. The change is not needed, and would not serve me as an investor.

Sincerely,
MARGIE G DOWNEY
1437 W HUNT RD
MARYVILLE TN 37801-1728

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