Ms. Irene DeHaven 1004 Fairlawn Marshall, MO 65340

September 16, 2010

Mr. Russell Golden
Technical Director
Financial Accounting Standards Board
401 Merritt 7
PO Box 5116
Norwalk, CT 06856-5116

Dear Mr. Golden:

I am a stockholder in a local community bank and am concerned with your proposal to require banks to "Mark to Market" their assets and liabilities. It is my understanding that this "Mark to Market" program played a significant part in the recent financial problems that our country is still experiencing.

Surely if banks are required to constantly be re-valuing their loans and deposits, the expense of this will be quite large. Also, how can they put a value on loans in a small town when they are never bought or sold? These frequent changes in capital accounts and earnings will make it difficult for me to know how my bank is doing. Could this also confuse customers?

I am also concerned that this "Mark to Market" program may discourage banks from making loans which would hurt my community.

It will be very much appreciated if your group will not approve this proposal.

Sincerely, There Il Haven