MUENSTER



September 20, 2010

Russell Golden Technical Director, Financial Accounting Standards Board 401 Merritt 7 P.O. Box 5116 Norwalk, CT 06856-5116

Re: Comments on No. 1810-100, "Accounting for Financial Instruments and Revisions to the Accounting for Derivative Instruments and Hedging Activities" Exposure Draft

Dear Mr. Golden:

Thank you for the opportunity to comment on FASB's Exposure Draft: Accounting for Financial Instruments and Revisions to the Accounting for Derivative Instruments and Hedging Activities.

As an officer and director of Muenster State Bank, a community bank located in North Texas with total assets of approximately \$140 million, I am writing to urge FASB to not go forward with the proposal.

Like many other community banks throughout the nation, our primary business is to accept deposits from and to make loans to customers in our local trade area. We hold the loans until repaid and do not sell them.

We feel the proposed accounting treatment for financial instruments would not provide accurate information and the calculations would be expensive and time consuming, particularly for smaller banks like ours that have limited staff resources to conduct the analysis. Additionally, the proposed expanded financial reporting would be confusing and of little use to most community bank financial statement users.

Thank you for the opportunity to comment on this proposal.

Sincerely,

Robert Weinzapfel

President