"My Community. My Bank."

September 24, 2010

Financial Accounting Standards Board P.O. Box 5116 Norwalk, CT 06856-5116

File Reference: No. 1810-100 Accounting for Financial Instruments and Revisions to the Accounting for Derivative Instruments and Hedging Activities

Dear Members of the Financial Accounting Standards Board:

We are a \$330MM community bank with 7 locations in Texas. As a long-time community banker, I have grave concerns regarding the proposed changes to the way our bank marks our financial instruments; namely, the expansion of fair value accounting to all financial instruments.

I am actively involved in our bank's management including reviewing financial results and unless a loan is not performing, we do not discuss the market value of loans. We make loans to serve the needs of the people in the communities we serve. The vast majority of our loans are held on our books and have no real "marketability" in the secondary market.

This proposal would result in significant increased accounting costs and additional human resources without any real benefit. The end result would be the appearance of reduced capital and thus reduced credit availability to consumers at a time when even Washington is calling for us to "Lend, Lend, Lend"!

Finally, I would assume that FASB's overall goal is to provide consistent accounting globally and as I understand it the current proposal does not.

It is my sincere request that FASB withdraw this proposal.

Respectfully,

President