December 7, 2011

Technical Director director@fasb.org

File Reference No. 2011-190

Re: Exposure Draft on Proposed Accounting Standards Update—Technical Corrections

Comments submitted by: Accounting and Auditing Standards Committee—Society of Louisiana Certified Public Accountants

We would like to offer some specific comments on the proposed standard which is listed in the following section.

## **Specific Comment**

I don't have any issues with the *Proposed Accounting Standards Update -Technical Corrections*. I am pleased that the FASB has a mechanism for users of the Codification to report areas that need clarification or require correction. I encourage the FASB to continue to compile user comments and address those that seem to require clarification. The clearer they can make the standards, the better for all of us.

Sincerely,

Barbara A. Watts, Chairman

Society of Louisiana CPAs Accounting and Auditing Standards Committee