

# **FASB Fair Value Measurement - Deferral**

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## **Respondent information**

### **Type of entity or individual:**

Preparer

### **Contact information:**

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## **Questions and responses**

1. Do you agree with the indefinite deferral, as well as the Board's decision to defer for investments held by nonpublic employee benefit plans, only the quantitative information about the significant unobservable inputs used in Level 3 fair value measurement of its plan sponsor's own nonpublic entity equity securities, and not the qualitative information, required by paragraph 820-10-50-2(bbb)? Why or why not?

Yes. Resolves company concerns regarding release of private company proprietary information to the public domain.

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2. Do you agree with the limited scope of plan sponsor's own nonpublic entity equity securities covered by the proposed Update? If not, what other investments should be included or excluded from the guidance in the proposed Update and why?

Yes.

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3. Do you agree with the scope of the employee benefit plans in this proposed Update? If not, which other employee benefit plans should be included or excluded from the guidance in the proposed Update and why?

Yes.

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4. Do you agree with the definition of nonpublic employee benefit plan? Is it understandable and operable?

Yes. "Nonpublic Employee Benefit Plan" - An employee benefit plan other than those that are subject to the Securities and Exchange Commission's Form 11-K filing requirements.

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Additional comments-updt. Please provide any additional comments on the proposed Update:

This action by the FASB prevents the public disclosure of sensitive confidential information that could be used by third parties to harm our company and its employee owners.

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Additional comments - process. Please provide any comments on the electronic feedback process:

Thank you for the opportunity to provide feedback.

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