



*Proposed Technical and Other Conforming
Improvements for the 2021 SEC Reporting Taxonomy*

Issued: September 1, 2020
Comments Due: November 2, 2020

Release Notes

Version 2021* (Draft)

* Pending SEC Acceptance of the 2021 SEC Reporting Taxonomy (SRT). The 2021 SRT is subject to change until published as final.

File Reference No. 2021-100

Notice to Recipients of This Release Notes Draft

The Taxonomy Staff invites individuals and organizations to send written comments on issues raised in these Release Notes. Interested parties should submit comments to xbrled@fasb.org. Those without email should mail their comments to “Chief of Taxonomy Development, File Reference No. 2021-100, FASB, 401 Merritt 7, PO Box 5116, Norwalk, CT 06856-5116.” Do not send responses by fax.

Responses from those wishing to comment must be received by November 2, 2020.

The FASB will make all comments publicly available by posting them to the [Comment Letters-XBRL Page](#) of its [website](#).

An electronic copy of this Release Notes Draft is available on the FASB’s website.

Notice

Authorized Uses of this Document

© 2010-2021 Financial Accounting Foundation; © 2007-2010 XBRL US, Inc. All Rights Reserved.

To meet the mission requirements of the U.S. Securities and Exchange Commission (the "Commission"), the SEC Reporting Taxonomy (the "SRT") may be used by the public, royalty-free, for reporting purposes in connection with financial statements under U.S. generally accepted accounting principles ("GAAP") or as otherwise provided for by the Commission, and may be incorporated without change, in whole or in part, in other works (the "Permitted Works") that comment on, explain, or assist in the use or implementation of the SRT. Permitted Works may be copied, published and distributed by its creator without restriction of any kind imposed hereby; provided, this Authorized Uses notice is included on the first page thereof. Under no circumstances may the SRT, or any part of it, be modified in any way, such as by removing the copyright notice or references to the copyright holder, except as required to translate it into languages other than English or with the prior written consent of Financial Accounting Foundation ("FAF").

Copyright in some of the content available in this SRT belongs to third parties, including XBRL International, Inc. (such third party content, "Third Party Documents"), and such content has been produced on this website (and in this SRT) with the permission of the Third Party Documents copyright holders, including XBRL International, Inc.. Please check copyright notices on or in respect of individual Third Party Documents. With respect to XBRL International, Inc., their Third Party Documents may only be used in accordance with the terms and conditions of the XBRL International, Inc. Intellectual Property Policy located at <http://www.xbrl.org/Legal2/XBRL-IP-Policy-2007-02-20.pdf> (as the same may be amended from time to time). The content located at such website, or in any other copyright notices for Third Party Document copyright holders is the sole property of such Third Party Document copyright holder(s) and is provided therein by such Third Party Document copyright holder(s), "as is" without warranty of any kind, either express or implied by FAF, and FAF has no responsibility for the content or obligations therein.

WARRANTY DISCLAIMER

THE SRT, THE INFORMATION CONTAINED HEREIN, AND ALL INFORMATION PROVIDED AS PART OF THIS SRT AND ITS ASSOCIATED FILES ARE PROVIDED ON AN "AS-IS, WHERE-IS AND WITH ALL FAULTS" BASIS, AND THE FINANCIAL ACCOUNTING FOUNDATION, XBRL INTERNATIONAL, INC., AND ALL OTHER COPYRIGHT HOLDERS DISCLAIM ALL WARRANTIES, EXPRESS OR IMPLIED, INCLUDING BUT NOT LIMITED TO ANY WARRANTY OF MERCHANTABILITY, FITNESS FOR ANY PARTICULAR PURPOSE, OR TITLE; OR ANY WARRANTY THAT THE USE OF THE CONTENTS OF THE SRT OR ITS ASSOCIATED FILES WILL NOT INFRINGE ANY THIRD PARTY PATENTS, COPYRIGHTS, TRADEMARKS OR OTHER RIGHTS.

LIMITATION OF LIABILITY

IN NO EVENT WILL THE FINANCIAL ACCOUNTING FOUNDATION, XBRL INTERNATIONAL, INC., OR ANY OTHER COPYRIGHT HOLDER BE LIABLE TO ANY USER OR ANY THIRD PARTY FOR THE COST OF PROCURING SUBSTITUTE GOODS OR SERVICES, LOST PROFITS, LOSS OF USE, LOSS OF DATA OR ANY DIRECT, INDIRECT, CONSEQUENTIAL, INCIDENTAL, PUNITIVE OR SPECIAL DAMAGES, WHETHER UNDER CONTRACT, TORT, WARRANTY OR OTHERWISE, ARISING IN ANY WAY OUT OF THE USE OF THIS SRT OR ITS ASSOCIATED FILES, OR THE PERFORMANCE OR IMPLEMENTATION OF THE CONTENTS THEREOF OF ANY TYPE WHATSOEVER, WHETHER OR NOT SUCH PARTY HAD ADVANCE NOTICE OF THE POSSIBILITY OF SUCH DAMAGES.

Table of Contents

Questions for Respondents	1
1. Summary	2
2. Proposed Modifications to the SEC Reporting Taxonomy	2
2.1. Proposed Improvements to Standard Labels	2
2.2. Proposed Improvements to Documentation Labels	2
2.3. Proposed New Elements	2
2.4. Data Type Modification	3
2.5. Reference Modifications	3
3. Appendix—Summary of Proposed Technical and Other Conforming Improvements	4

Questions for Respondents

The Financial Accounting Standards Board (FASB) Taxonomy staff invites comments on all matters in this draft, particularly on the issues and questions below, but respondents need not comment on all issues. Comments are requested from those who agree with the ideas expressed as well as from those who do not agree. Comments are most helpful if they identify and clearly explain the issue or question to which they relate. Those who disagree with the ideas expressed are asked to describe their suggested alternatives, supported by specific reasoning. Supporting details for these questions are included in the appendix to this document.

1. Do you agree with the proposed technical and other conforming improvements for the 2021 SEC Reporting Taxonomy? If not, what do you not agree with?
2. Are there additional technical and other conforming improvements needed for the 2021 SEC Reporting Taxonomy? If yes, what are those changes?

1. Summary

The Financial Accounting Foundation (FAF) and the Financial Accounting Standards Board (FASB) are responsible for the ongoing development and maintenance of the SEC Reporting Taxonomy (SRT).

These release notes describe the proposed technical and other conforming improvements to the 2020 SRT that were designed to improve the utility of the SRT.

2. Proposed Modifications to the SEC Reporting Taxonomy

2.1. Proposed Improvements to Standard Labels

The SRT includes one (1) element with a proposed improvement to its standard label to better identify the substance and intended application of the element, which is provided in the Appendix.

2.2. Proposed Improvements to Documentation Labels

The SRT includes proposed improvements to five (5) documentation labels (definitions), which are provided in the Appendix. Those improvements were proposed to assist with intended application of the elements.

2.3. Proposed New Elements

The SRT includes twenty-four (24) new elements that were proposed for SEC Release No. 33-10762 for which the underlying recognition and measurement are not specified by GAAP but are used by GAAP filers. These proposed improvements are provided in the Appendix.

2.4. Data Type Modification

The SRT includes one (1) element with a data type change from the finalization of the Extensible Enumerations specification (EE 2.0) by the eXtensible Business Reporting Language (XBRL) International Standards Board. This change also resulted in a change to the label from [Extensible List] to [Extensible Enumeration].

2.5. Reference Modifications

The SRT includes five (5) elements with reference additions and eight (8) elements with reference deletions that were proposed for SEC Release No. 33-10762 for which the underlying recognition and measurement are not specified by GAAP but are used by GAAP filers. These proposed improvements are provided in the Appendix.

3. Appendix—Summary of Proposed Technical and Other Conforming Improvements

A complete list of proposed SRT technical and other conforming improvements is included as an [Appendix](#), as well as, posted as a separate Excel File to the Taxonomy Improvements (Pending Annual Updates) on the FASB website. The link to the Appendix is a downloadable file.