

MINUTES



MEMORANDUM

To: Board Members
From: Garrett, x353
Subject: Minutes of the January 22, 2020,
Accounting by a Joint Venture for
Nonmonetary Assets Contributed by
Investors Board Meeting
Date: January 29, 2020
cc: Tosches

The Board meeting minutes are provided for the information and convenience of constituents who want to follow the Board's deliberations. All of the conclusions reported are tentative and may be changed at future Board meetings. Decisions become final only after a formal written ballot to issue an Accounting Standards Update or a Statement of Financial Accounting Concepts.

Topic: Accounting by a Joint Venture for
Nonmonetary Assets Contributed by
Investors

Basis for Discussion: FASB Memo No. 2, *Measurement
Alternatives*

Length of Discussion: 9:00 a.m. to 9:50 a.m. (EST)

Attendance:

Board members present: Golden, Kroeker, Schroeder, Botosan, Hunt,
Buesser, Cospier

Board members absent: None

Staff in charge of topic: Friend

Other staff at Board table: Kuhaneck, Posta, Bohdan, Garrett

Outside participants: None

Type of Document and Timing Based on the Technical Plan:

The Board began its initial deliberations on the project.

Tentative Board Decisions:

None.

General Announcements:

The Board directed the staff to continue research on various alternatives for recognizing and measuring nonmonetary assets contributed to a joint venture in a joint venture's financial statements.