



TAXONOMY IMPLEMENTATION GUIDE

Version 2.1

April 2017

Short-duration Insurance Contracts

(Taxonomy Version 2017[†])

FASB U.S. GAAP Financial Reporting Taxonomy (Taxonomy) Implementation Guide Series

[†] Changes from the 2016 version of this Implementation Guide are included in Appendix A to this Guide.

The Taxonomy Implementation Guide is not authoritative; rather, it is a document that communicates how the U.S. GAAP Financial Reporting Taxonomy (Taxonomy) is designed. It also provides other information to help a user of the Taxonomy understand how elements and relationships are structured.

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Taxonomy Implementation Guide on Modeling Short-duration Insurance Contracts

Overview

The purpose of this Taxonomy Implementation Guide is to demonstrate the modeling of disclosures for short-duration insurance contracts. The examples in this Taxonomy Implementation Guide are not intended to encompass all of the potential modeling configurations or to dictate the appearance and structure of an entity's extension taxonomy. The examples are provided to help users of the U.S. GAAP Financial Reporting Taxonomy (Taxonomy) understand how the modeling for short-duration insurance contracts is structured within the Taxonomy. The examples are based on the assumption that the entity meets the criteria for reporting short-duration insurance contracts under U.S. GAAP and/or Securities and Exchange Commission (SEC) authoritative literature. In addition, the reported line items within the examples are not all inclusive and represent only partial statements for illustrative purposes.

While constituents may find the information in this guide useful, users looking for guidance to conform to SEC XBRL filing requirements should look to the SEC EDGAR Filer Manual and other information provided on the SEC's website at xbrl.sec.gov.

This guide focuses on detail tagging only (Level 4); it does not include any elements for text blocks, policy text blocks, and table text blocks (Levels 1 through 3).

The Taxonomy Implementation Guide includes the following three examples:

- Example 1—[Disclosure of Information about the Liability for Unpaid Claims and Claim Adjustment Expenses](#)
- Example 2—[Reconciliation of the Disclosure Claims Development to the Liability for Claims and Claim Adjustment Expenses](#)
- Example 3—[Information about Historical Claims Duration](#)

General Information

(1) A legend for dimensions and domain members has been provided to associate with facts contained in the notes to the financial statements. Extension elements are coded using “Ex.” Legends specific to the examples are provided in Figure x.2 of each example.

Coding	Standard Label	Element Name
A1	Short-duration Insurance Contracts, Accident Year [Axis]	ShortdurationInsuranceContractsAccidentYearAxis
	Short-duration Insurance Contracts, Accident Year [Domain]	ShortdurationInsuranceContractsAccidentYearDomain
M1	Short-duration Insurance Contracts, Accident Year 2008 [Member]	ShortdurationInsuranceContractsAccidentYear2008Member
M2	Short-duration Insurance Contracts, Accident Year 2009 [Member]	ShortdurationInsuranceContractsAccidentYear2009Member
M3	Short-duration Insurance Contracts, Accident Year 2010 [Member]	ShortdurationInsuranceContractsAccidentYear2010Member
M4	Short-duration Insurance Contracts, Accident Year 2011 [Member]	ShortdurationInsuranceContractsAccidentYear2011Member
M5	Short-duration Insurance Contracts, Accident Year 2012 [Member]	ShortdurationInsuranceContractsAccidentYear2012Member
M6	Short-duration Insurance Contracts, Accident Year 2013 [Member]	ShortdurationInsuranceContractsAccidentYear2013Member
M7	Short-duration Insurance Contracts, Accident Year 2014 [Member]	ShortdurationInsuranceContractsAccidentYear2014Member
M8	Short-duration Insurance Contracts, Accident Year 2015 [Member]	ShortdurationInsuranceContractsAccidentYear2015Member
M9	Short-duration Insurance Contracts, Accident Year 2016 [Member]	ShortdurationInsuranceContractsAccidentYear2016Member
M10	Short-duration Insurance Contracts, Accident Year 2017 [Member]	ShortdurationInsuranceContractsAccidentYear2017Member
A2	Products and Services [Axis]	ProductOrServiceAxis
	Products and Services [Domain]	ProductsAndServicesDomain
M12	Property Insurance Product Line [Member]	PropertyInsuranceProductLineMember
M13	Other Short-duration Insurance Product Line [Member]	OtherShortdurationInsuranceProductLineMember
M14	Financial Guarantee Insurance Product Line [Member]	FinancialGuaranteeInsuranceSegmentMember

(2) Elements that have an instant period type and elements that have a duration period type are indicated as such in Figure x.2 of each example. Instant elements have a single date context (such as December 31, 20X1) while duration elements have a starting and ending date as their context (such as January 1, 20X1 to December 31, 20X1).

(3) Instance documents (Figure x.3 in each example) do not include all the information that may appear in an entity’s instance document. The instance documents are provided for illustrative purposes only.

(4) For elements contained in the Taxonomy, the standard label is as it appears in the Taxonomy. For extension elements, the standard label corresponds to the element name. For information about

structuring extension elements, refer to the *EDGAR Filer Manual*.

- (5) Values reported in XBRL are generally entered as positive, with the exception of certain concepts such as net income (loss) or gain (loss).

Example 1—Disclosure of Information about the Liability for Unpaid Claims and Claim Adjustment Expenses

This example illustrates the modeling of the disclosure for claims development information about the liability for unpaid claims and claim adjustment expenses for short-duration insurance contracts.

Homeowners' Insurance (in thousands)													
Incurred Claims and Allocated Claim Adjustment Expenses, Net of Reinsurance												As of December 31, 2017	
Accident Year	December 31,											Incurred but Not Reported Liabilities, Net of Reinsurance	Cumulative Number of Reported Claims
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017			
	L1	L1	L1	L1	L1	L1	L1	L1	L1	L1	L1	L4	L5
A1:M1, A2:M12	2008	10,000	9,900	9,700	9,800	9,750	9,750	9,600	9,650	9,575	9,550	5	35
A1:M2, A2:M12	2009		10,950	11,000	10,500	10,750	10,850	10,600	10,250	10,150	10,250	30	34
A1:M3, A2:M12	2010			12,000	11,750	11,500	10,900	10,900	10,850	10,750	10,500	90	34
A1:M4, A2:M12	2011				12,250	12,500	12,550	12,400	12,200	12,150	12,000	300	34
A1:M5, A2:M12	2012					12,300	12,500	12,650	12,750	12,800	12,850	900	36
A1:M6, A2:M12	2013						12,800	12,900	12,750	12,700	12,700	1,100	31
A1:M7, A2:M12	2014							13,000	13,250	13,100	13,150	1,500	31
A1:M8, A2:M12	2015								13,150	13,250	13,300	2,100	29
A1:M9, A2:M12	2016									13,500	13,250	3,100	27
A1:M10, A2:M12	2017										13,750	5,000	29
A2:M12	Total										121,300		
Cumulative Paid Claims and Allocated Claim Adjustment Expenses, Net of Reinsurance													
Accident Year	December 31,												
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017			
L2, A1:M1, A2:M12	2008	3,000	5,000	5,500	6,000	6,800	7,500	8,500	9,000	9,050	9,075		
L2, A1:M2, A2:M12	2009		3,500	5,750	6,500	7,500	7,750	8,250	8,500	9,000	9,500		
L2, A1:M3, A2:M12	2010			3,750	6,000	6,500	7,500	7,900	8,250	8,950	9,700		
L2, A1:M4, A2:M12	2011				3,750	6,250	7,250	7,750	8,900	9,700	9,950		
L2, A1:M5, A2:M12	2012					4,250	5,500	6,750	8,000	8,950	9,250		
L2, A1:M6, A2:M12	2013						4,125	5,250	7,000	8,000	9,000		
L2, A1:M7, A2:M12	2014							4,500	5,750	7,250	7,750		
L2, A1:M8, A2:M12	2015								4,600	6,000	6,950		
L2, A1:M9, A2:M12	2016									4,750	6,125		
L2, A1:M10, A2:M12	2017										4,850		
L2, A2:M12	Total										82,150		
L6, A2:M12	All outstanding liabilities prior to 2008, net of reinsurance											1,400	
L3, A2:M12	Liabilities for claims and allocated claim adjustment expenses, net of reinsurance											\$	40,550

Figure 1.1

The legend for the elements used to tag these facts is:

	<u>Standard Label</u>	<u>Balance Type</u>	<u>Period Type</u>	<u>Element Name</u>
A1	Short-duration Insurance Contracts, Accident Year [Axis]		Duration	ShortdurationInsuranceContractsAccidentYearAxis
	Short-duration Insurance Contracts, Accident Year [Domain]		Duration	ShortdurationInsuranceContractsAccidentYearDomain
M1	Short-duration Insurance Contracts, Accident Year 2008 [Member]		Duration	ShortdurationInsuranceContractsAccidentYear2008Member
M2	Short-duration Insurance Contracts, Accident Year 2009 [Member]		Duration	ShortdurationInsuranceContractsAccidentYear2009Member
M3	Short-duration Insurance Contracts, Accident Year 2010 [Member]		Duration	ShortdurationInsuranceContractsAccidentYear2010Member
M4	Short-duration Insurance Contracts, Accident Year 2011 [Member]		Duration	ShortdurationInsuranceContractsAccidentYear2011Member
M5	Short-duration Insurance Contracts, Accident Year 2012 [Member]		Duration	ShortdurationInsuranceContractsAccidentYear2012Member
M6	Short-duration Insurance Contracts, Accident Year 2013 [Member]		Duration	ShortdurationInsuranceContractsAccidentYear2013Member
M7	Short-duration Insurance Contracts, Accident Year 2014 [Member]		Duration	ShortdurationInsuranceContractsAccidentYear2014Member
M8	Short-duration Insurance Contracts, Accident Year 2015 [Member]		Duration	ShortdurationInsuranceContractsAccidentYear2015Member
M9	Short-duration Insurance Contracts, Accident Year 2016 [Member]		Duration	ShortdurationInsuranceContractsAccidentYear2016Member
M10	Short-duration Insurance Contracts, Accident Year 2017 [Member]		Duration	ShortdurationInsuranceContractsAccidentYear2017Member
A2	Products and Services [Axis]		Duration	ProductOrServiceAxis
	Products and Services [Domain]		Duration	ProductsAndServicesDomain
M12	Property Insurance Product Line [Member]		Duration	PropertyInsuranceProductLineMember
L1	Short-duration Insurance Contracts, Incurred Claims and Allocated Claim Adjustment Expense, Net	Credit	Instant	ShortdurationInsuranceContractsIncurredClaimsAndAllocatedClaimAdjustmentExpenseNet
L2	Short-duration Insurance Contracts, Cumulative Paid Claims and Allocated Claim Adjustment Expense, Net	Debit	Instant	ShortdurationInsuranceContractsCumulativePaidClaimsAndAllocatedClaimAdjustmentExpenseNet
L3	Short-duration Insurance Contracts, Liability for Unpaid Claims and Allocated Claim Adjustment Expense, Net	Credit	Instant	ShortdurationInsuranceContractsLiabilityForUnpaidClaimsAndAllocatedClaimAdjustmentExpenseNet
L4	Short-duration Insurance Contracts, Incurred but Not Reported (IBNR) Claims Liability, Net	Credit	Instant	ShortdurationInsuranceContractsIncurredButNotReportedIbnrClaimsLiabilityNet
L5	Short-duration Insurance Contracts, Number of Reported Claims		Instant	ShortdurationInsuranceContractsNumberOfReportedClaims
L6	Short-duration Insurance Contracts, Liability for Unpaid Claims and Allocated Claim Adjustment Expense, Net, Not Separately Presented	Credit	Instant	ShortdurationInsuranceContractsLiabilityForUnpaidClaimsAndAllocatedClaimAdjustmentExpenseNetNotSeparatelyPresented

Figure 1.2

The instance document created using the modeling structure is provided here:

2017

Standard Label

Preferred Label**

		Short-duration Insurance Contracts, Accident Year 2008 [Member]	Short-duration Insurance Contracts, Accident Year 2009 [Member]	Short-duration Insurance Contracts, Accident Year 2010 [Member]	Short-duration Insurance Contracts, Accident Year 2011 [Member]	Short-duration Insurance Contracts, Accident Year 2012 [Member]	Short-duration Insurance Contracts, Accident Year 2013 [Member]	Short-duration Insurance Contracts, Accident Year 2014 [Member]	Short-duration Insurance Contracts, Accident Year 2015 [Member]	Short-duration Insurance Contracts, Accident Year 2016 [Member]	Short-duration Insurance Contracts, Accident Year 2017 [Member]	
A1		M1	M2	M3	M4	M5	M6	M7	M8	M9	M10	
A2		M12	M12									
L1	Short-duration Insurance Contracts, Incurred Claims and Allocated Claim Adjustment Expense, Net	9550000	10250000	10500000	12000000	12850000	12700000	13150000	13300000	13250000	13750000	121300000
L4	Short-duration Insurance Contracts, Incurred but Not Reported (IBNR) Claims Liability, Net	5000	30000	90000	300000	900000	1100000	1500000	2100000	3100000	5000000	
L5	Short-duration Insurance Contracts, Number of Reported Claims	35000	34000	34000	34000	36000	31000	31000	29000	27000	29000	
L2	Short-duration Insurance Contracts, Cumulative Paid Claims and Allocated Claim Adjustment Expense, Net	9075000	9500000	9700000	9950000	9250000	9000000	7750000	6950000	6125000	4850000	82150000
L6	Short-duration Insurance Contracts, Liability for Unpaid Claims and Allocated Claim Adjustment Expense, Net, Not Separately Presented											1400000
L3	Short-duration Insurance Contracts, Liability for Unpaid Claims and Allocated Claim Adjustment Expense, Net											40550000

Figure 1.3

Notes:

- The current period (2017) is only provided in the illustration of the instance document.
- Years prior to the current period may not be presented in the notes to the financial statements and therefore, may not need to be tagged. See SEC *Interactive Data to Improve Financial Reporting* rules for further information.
- The XBRL calculation relationship is provided below:

Legend	Element Name	Standard Label	Balance Type	Weight	XBRL Value	How values sum based on balance type and calculation weight in XBRL
L3	ShortdurationInsuranceContractsLiabilityForUnpaidClaimsAndAllocatedClaimAdjustmentExpenseNet	Short-duration Insurance Contracts, Liability for Unpaid Claims and Allocated Claim Adjustment Expense, Net	Credit		40550000	40550000
L1	ShortdurationInsuranceContractsIncurredClaimsAndAllocatedClaimAdjustmentExpenseNet	Short-duration Insurance Contracts, Incurred Claims and Allocated Claim Adjustment Expense, Net	Credit	1.0	121300000	121300000
L2	ShortdurationInsuranceContractsCumulativePaidClaimsAndAllocatedClaimAdjustmentExpenseNet	Short-duration Insurance Contracts, Cumulative Paid Claims and Allocated Claim Adjustment Expense, Net	Debit	-1.0	82150000	-82150000
L6	ShortdurationInsuranceContractsLiabilityForUnpaidClaimsAndAllocatedClaimAdjustmentExpenseNetNotSeparatelyPresented	Short-duration Insurance Contracts, Liability for Unpaid Claims and Allocated Claim Adjustment Expense, Net, Not Separately Presented	Credit	1.0	1400000	1400000

** Preferred Labels are the labels created and used by the company to show the line item captions in its financial statements.

Example 2—Reconciliation of the Disclosure Claims Development to the Liability for Claims and Claim Adjustment Expenses

This example illustrates the modeling of the reconciliation of the disclosure claims development for short-duration insurance contracts to the liability for claims and claim adjustment expenses.

<i>(in thousands)</i>		December 31, 2017
	Net outstanding liabilities	
L3, A2:M12	Homeowners' insurance	40,550
L3, A2:M13	Other insurance lines	1,976
L3	Total net outstanding liabilities	42,526
	Reinsurance ceded	
L7, A2:M12	Homeowners' insurance	13,880
L7, A2:M13	Other insurance lines	283
L7	Total reinsurance ceded	14,163
L11, A2:M14	Financial guaranty insurance line	3,315
L8	Unallocated claims adjustment expenses	2,420
L9	Other	10
L10	Total reconciling items	5,745
L11	Gross liability for claims and claim adjustment expenses	62,434

Figure 2.1

The legend for the elements used to tag these facts is:

	<u>Standard Label</u>	<u>Balance Type</u>	<u>Period Type</u>	<u>Element Name</u>
A2	Products and Services [Axis]		Duration	ProductOrServiceAxis
	Products and Services [Domain]		Duration	ProductsAndServicesDomain
M12	Property Insurance Product Line [Member]		Duration	PropertyInsuranceProductLineMember
M13	Other Short-duration Insurance Product Line [Member]		Duration	OtherShortdurationInsuranceProductLineMember
M14	Financial Guarantee Insurance Product Line [Member]		Duration	FinancialGuaranteeInsuranceSegmentMember
L3	Short-duration Insurance Contracts, Liability for Unpaid Claims and Allocated Claim Adjustment Expense, Net	Credit	Instant	ShortdurationInsuranceContractsLiabilityForUnpaidClaimsAndAllocatedClaimAdjustmentExpenseNet
L7	Reinsurance Recoverable for Unpaid Claims and Claims Adjustments	Debit	Instant	ReinsuranceRecoverableForUnpaidClaimsAndClaimsAdjustments
L8	Short-duration Insurance Contracts, Liability for Unpaid Claims and Claims Adjustment Expense, Accumulated Unallocated Claim Adjustment Expense	Credit	Instant	ShortdurationInsuranceContractsLiabilityForUnpaidClaimsAndClaimsAdjustmentExpenseAccumulatedUnallocatedClaimAdjustmentExpense
L9	Short-duration Insurance Contracts, Liability for Unpaid Claims and Claim Adjustment Expense, Other Reconciling Item	Credit	Instant	ShortdurationInsuranceContractsLiabilityForUnpaidClaimsAndClaimAdjustmentExpenseOtherReconcilingItem
L10	Short-duration Insurance Contracts, Liability for Unpaid Claims and Claim Adjustment Expense, Aggregate Reconciling Items	Credit	Instant	ShortdurationInsuranceContractsLiabilityForUnpaidClaimsAndClaimAdjustmentExpenseAggregateReconcilingItems
L11	Liability for Claims and Claims Adjustment Expense	Credit	Instant	LiabilityForClaimsAndClaimsAdjustmentExpense

Figure 2.2

The instance document created using the modeling structure is provided here:

Standard Label		Preferred Label**			
Products and Services [Axis]		Property Insurance Product Line [Member]	Other Short-duration Insurance Product Line [Member]	Financial Guarantee Insurance Product Line [Member]	Report-wide Value
A2		M12	M13	M14	
L3	Short-duration Insurance Contracts, Liability for Unpaid Claims and Allocated Claim Adjustment Expense, Net	Net outstanding liabilities, claims development	40550000	1976000	42526000
L7	Reinsurance Recoverable for Unpaid Claims and Claims Adjustments	Reinsurance ceded	13880000	283000	14163000
L8	Short-duration Insurance Contracts, Liability for Unpaid Claims and Claims Adjustment Expense, Accumulated Unallocated Claim Adjustment Expense	Unallocated claims adjustment expenses			2420000
L9	Short-duration Insurance Contracts, Liability for Unpaid Claims and Claim Adjustment Expense, Other Reconciling Item	Other reconciling item to gross liability for claims and claim adjustment expenses			10000
L10	Short-duration Insurance Contracts, Liability for Unpaid Claims and Claim Adjustment Expense, Aggregate Reconciling Items	Total reconciling items to gross liability for claims and claim adjustment expenses			5745000
L11	Liability for Claims and Claims Adjustment Expense	Gross liability for claims and claim adjustment expenses		3315000	62434000

Figure 2.3

Notes:

- There is not an XBRL calculation relationship provided for the reconciliation as the calculation would need to subtract an element with the same balance attribute or add an element with a different balance attribute which is not possible under current constraints as shown below:

Legend	Element Name	Standard Label	Balance Type	Weight	How values need to sum	XBRL Value	How values sum based on balance type and calculation weight in XBRL
L11	LiabilityForClaimsAndClaimsAdjustmentExpense	Liability for Claims and Claims Adjustment Expense	Credit		62434000	62434000	34108000
L7	ReinsuranceRecoverableForUnpaidClaimsAndClaimsAdjustments	Reinsurance Recoverable for Unpaid Claims and Claims Adjustments	Debit	-1.0	14163000	14163000	-14163000
L10	ShortdurationInsuranceContractsLiabilityForUnpaidClaimsAndClaimAdjustmentExpenseAggregateReconcilingItems	Short-duration Insurance Contracts, Liability for Unpaid Claims and Claim Adjustment Expense, Aggregate Reconciling Items	Credit	1.0	5745000	5745000	5745000
L3	ShortdurationInsuranceContractsLiabilityForUnpaidClaimsAndAllocatedClaimAdjustmentExpenseNet	Short-duration Insurance Contracts, Liability for Unpaid Claims and Allocated Claim Adjustment Expense, Net	Credit	1.0	42526000	42526000	42526000

- If the calculation is reversed, it still does not provide the correct calculation as shown below:

Legend	Element Name	Standard Label	Balance Type	Weight	How values need to sum	XBRL Value	How values sum based on balance type and calculation weight in XBRL
L3	ShortdurationInsuranceContractsLiabilityForUnpaidClaimsAndAllocatedClaimAdjustmentExpenseNet	Short-duration Insurance Contracts, Liability for Unpaid Claims and Allocated Claim Adjustment Expense, Net	Credit		42526000	42526000	54016000
L11	LiabilityForClaimsAndClaimsAdjustmentExpense	Liability for Claims and Claims Adjustment Expense	Credit	1.0	62434000	62434000	62434000
L7	ReinsuranceRecoverableForUnpaidClaimsAndClaimsAdjustments	Reinsurance Recoverable for Unpaid Claims and Claims Adjustments	Debit	-1.0	-14163000	14163000	-14163000
L10	ShortdurationInsuranceContractsLiabilityForUnpaidClaimsAndClaimAdjustmentExpenseAggregateReconcilingItems	Short-duration Insurance Contracts, Liability for Unpaid Claims and Claim Adjustment Expense, Aggregate Reconciling Items	Credit	1.0	-5745000	5745000	5745000

** Preferred Labels are the labels created and used by the company to show the line item captions in its financial statements.

Example 3—Information about Historical Claims Duration

This example illustrates the modeling of the information about historical claims duration for short-duration insurance contracts.

	Average Annual Percentage Payout of Claims in Year									
	1	2	3	4	5	6	7	8	9	10
	L12, A2:M12	L13, A2:M12	L14, A2:M12	L15, A2:M12	L16, A2:M12	L17, A2:M12	L18, A2:M12	L19, A2:M12	L20, A2:M12	L21, A2:M12
Homeowners' insurance	33.8%	14.9%	8.5%	7.2%	6.6%	4.9%	5.4%	5.8%	2.7%	0.3%

Figure 3.1

The legend for the elements used to tag these facts is:

	<u>Standard Label</u>	<u>Balance Type</u>	<u>Period Type</u>	<u>Element Name</u>
A2	Products and Services [Axis]		Duration	ProductOrServiceAxis
	Products and Services [Domain]		Duration	ProductsAndServicesDomain
M12	Property Insurance Product Line [Member]		Duration	PropertyInsuranceProductLineMember
L12	Short-duration Insurance Contracts, Historical Claims Duration, Year One		Instant	ShortdurationInsuranceContractsHistoricalClaimsDurationYearOne
L13	Short-duration Insurance Contracts, Historical Claims Duration, Year Two		Instant	ShortdurationInsuranceContractsHistoricalClaimsDurationYearTwo
L14	Short-duration Insurance Contracts, Historical Claims Duration, Year Three		Instant	ShortdurationInsuranceContractsHistoricalClaimsDurationYearThree
L15	Short-duration Insurance Contracts, Historical Claims Duration, Year Four		Instant	ShortdurationInsuranceContractsHistoricalClaimsDurationYearFour
L16	Short-duration Insurance Contracts, Historical Claims Duration, Year Five		Instant	ShortdurationInsuranceContractsHistoricalClaimsDurationYearFive
L17	Short-duration Insurance Contracts, Historical Claims Duration, Year Six		Instant	ShortdurationInsuranceContractsHistoricalClaimsDurationYearSix
L18	Short-duration Insurance Contracts, Historical Claims Duration, Year Seven		Instant	ShortdurationInsuranceContractsHistoricalClaimsDurationYearSeven
L19	Short-duration Insurance Contracts, Historical Claims Duration, Year Eight		Instant	ShortdurationInsuranceContractsHistoricalClaimsDurationYearEight
L20	Short-duration Insurance Contracts, Historical Claims Duration, Year Nine		Instant	ShortdurationInsuranceContractsHistoricalClaimsDurationYearNine
L21	Short-duration Insurance Contracts, Historical Claims Duration, Year Ten		Instant	ShortdurationInsuranceContractsHistoricalClaimsDurationYearTen

Figure 3.2

The instance document created using the modeling structure is provided here:

	Standard Label	Preferred Label**	Property Insurance Product Line [Member]
	A2 Products and Services [Axis]		M12
L12	Short-duration Insurance Contracts, Historical Claims Duration, Year One	Homeowners' insurance, Average Annual Percentage Payout of Claims in Year 1	0.338
L13	Short-duration Insurance Contracts, Historical Claims Duration, Year Two	Homeowners' insurance, Average Annual Percentage Payout of Claims in Year 2	0.149
L14	Short-duration Insurance Contracts, Historical Claims Duration, Year Three	Homeowners' insurance, Average Annual Percentage Payout of Claims in Year 3	0.085
L15	Short-duration Insurance Contracts, Historical Claims Duration, Year Four	Homeowners' insurance, Average Annual Percentage Payout of Claims in Year 4	0.072
L16	Short-duration Insurance Contracts, Historical Claims Duration, Year Five	Homeowners' insurance, Average Annual Percentage Payout of Claims in Year 5	0.066
L17	Short-duration Insurance Contracts, Historical Claims Duration, Year Six	Homeowners' insurance, Average Annual Percentage Payout of Claims in Year 6	0.049
L18	Short-duration Insurance Contracts, Historical Claims Duration, Year Seven	Homeowners' insurance, Average Annual Percentage Payout of Claims in Year 7	0.054
L19	Short-duration Insurance Contracts, Historical Claims Duration, Year Eight	Homeowners' insurance, Average Annual Percentage Payout of Claims in Year 8	0.058
L20	Short-duration Insurance Contracts, Historical Claims Duration, Year Nine	Homeowners' insurance, Average Annual Percentage Payout of Claims in Year 9	0.027
L21	Short-duration Insurance Contracts, Historical Claims Duration, Year Ten	Homeowners' insurance, Average Annual Percentage Payout of Claims in Year 10	0.003

Figure 3.3

Notes:

- This information may not need to be tagged if it is not presented in the notes to the financial statements. See *SEC Interactive Data to Improve Financial Reporting* rules for further information.
- ** Preferred Labels are the labels created and used by the company to show the line item captions in its financial statements.

Appendix A—Changes to 2017 Taxonomy Implementation Guide from 2016 Taxonomy Implementation Guide

Example Number(s) or Section	Figure(s)	Explanation	2016 Reference	2016 Element	2016 Preferred Label	2017 Reference	2017 Element	2017 Preferred Label
Example 2	2.3	Changed Preferred Label.	L3	ShortdurationInsuranceContractsLiabilityForUnpaidClaimsAndAllocatedClaimAdjustmentExpenseNet	Liabilities for claims and claim adjustment expenses, net of reinsurance	L3	ShortdurationInsuranceContractsLiabilityForUnpaidClaimsAndAllocatedClaimAdjustmentExpenseNet	Net outstanding liabilities, claims development
Example 2	2.3	Changed Preferred Label.	L9	ShortdurationInsuranceContractsLiabilityForUnpaidClaimsAndClaimAdjustmentExpenseOtherReconcilingItem	Other	L9	ShortdurationInsuranceContractsLiabilityForUnpaidClaimsAndClaimAdjustmentExpenseOtherReconcilingItem	Other reconciling item to gross liability for claims and claim adjustment expenses
Example 2	2.3	Changed Preferred Label.	L10	ShortdurationInsuranceContractsLiabilityForUnpaidClaimsAndClaimAdjustmentExpenseAggregateReconcilingItems	Total reconciling items	L10	ShortdurationInsuranceContractsLiabilityForUnpaidClaimsAndClaimAdjustmentExpenseAggregateReconcilingItems	Total reconciling items to gross liability for claims and claim adjustment expenses